# **Markolines Pavement Technologies Limited**



7<sup>th</sup> July, 2025

To, **BSE Limited**P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Subject: <u>Disclosure of Voting Results of Postal Ballot Notice dated 3<sup>rd</sup> June, 2025</u> <u>along with Scrutinizer's Report</u>

**BSE Scrip ID: 543364, BSE Script Code: MARKOLINES** 

Dear sir / madam,

With reference to the Postal Ballot Notice dated 3<sup>rd</sup> June, 2025 dispatched to the shareholders of **Markolines Pavement Technologies Limited** for seeking approval on the business items mentioned therein, please find attached the voting results conducted through remote e-voting process, in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-A), along with the Scrutinizer's Report on the said e-voting (Annexure-B). The resolutions stand passed with requisite majority on 4<sup>th</sup> July, 2025 being the last date for e-voting.

You are requested to take the information herein on record.

For Markolines Pavement Technologies Limited

Sanjay Patil Chairman & Managing Director DIR: 00229052

	Resolution (1)							
	Pasalu	tion required: (Ord		Special				
M/hothor prom	noter/promoter group are into	• •				No		
whether profi	noter/promoter group are mu	eresteu iii tile ager	ida/resolution:	To opposite	the regularization			(F220) as an
	De	scription of resolu	tion considered	то арргоче		ent Director of the	, ,	13220) as all
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting							
Promoter and Promoter	Poll	12593095						
Group	Postal Ballot (if applicable)		12593095	100.0000	12593095	0	100.0000	0.0000
	Total	12593095	12593095	100.0000	12593095	0	100.0000	0.0000
	E-Voting							
Public-	Poll	40000						
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	40000	0	0.0000	0	0	0.0000	0.0000
	E-Voting							
Public- Non	Poll	9371425						
Institutions	Postal Ballot (if applicable)		478800	5.1091	478800	0	100.0000	0.0000
	Total	9371425	478800	5.1091	478800	0	100.0000	0.0000
	<b>Total</b> 22004520 13071895 59.4055 13071895 0						100.0000	0.0000
	Whether resolution is Pass or Not.						Ye	es
	Disclosure of notes on resolution						Add I	Notes

#### \* this fields are optional

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group					
Public Insitutions Public Insitutions					
Public - Non Insitutions					

	Resolution (2)							
	Resolu	Special						
Whether pron	noter/promoter group are inte	erested in the ager	nda/resolution?			No		
Description of resolution considered			To approve am	endment to the O	bject Clause of Me Company	emorandum of Ass	sociation of the	
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	•		(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting							
Promoter and Promoter	Poll	12593095						
Group	Postal Ballot (if applicable)		12593095	100.0000	12593095	0	100.0000	0.0000
	Total	12593095	12593095	100.0000	12593095	0	100.0000	0.0000
	E-Voting							
Public-	Poll	40000						
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	40000	0	0.0000	0	0	0.0000	0.0000
	E-Voting							
Public- Non	Poll	9371425						
Institutions	Postal Ballot (if applicable)		478800	5.1091	478800	0	100.0000	0.0000
	Total	9371425	478800	5.1091	478800	0	100.0000	0.0000
1000	<b>Total</b> 22004520 13071895 59.4055 13071895 0						100.0000	0.0000
	Whether resolution is Pass or Not.						Ye	es
	Disclosure of notes on resolution						Addi	Notes

## \* this fields are optional

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group					
Public Insitutions					
Public - Non Insitutions					

Resolution (3)								
	Resolu	Special						
Whether pron	noter/promoter group are inte	erested in the ager	nda/resolution?			Yes		
	Description of resolution considered				sion in the remune and Manag	eration of Mr. Sanj ging Director of the		9052), Chairman
Category Mode of voting		No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting	12593095						
Promoter and Promoter	Poll							
Group	Postal Ballot (if applicable)		5569895	44.2298	5569895	0	100.0000	0.0000
	Total	12593095	5569895	44.2298	5569895	0	100.0000	0.0000
	E-Voting							
Public-	Poll	40000						
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	40000	0	0.0000	0	0	0.0000	0.0000
	E-Voting							
Public- Non	Poll	9371425						
Institutions	Postal Ballot (if applicable)		478800	5.1091	478800	0	100.0000	0.0000
	Total	9371425	478800	5.1091	478800	0	100.0000	0.0000
1777	<b>Total</b> 22004520 6048695 27.4884 6048695 0						100.0000	0.0000
	Whether resolution is Pass or Not.						Ye	es
	Disclosure of notes on resolution						Addf	Notes

#### \* this fields are optional

Details of Invalid Votes						
Category	No. of Votes					
Promoter and Promoter Group						
Public Insitutions						
Public - Non Insitutions						



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### **Private & Confidential**

To,
Mr. Sanjay Patil
Chairman & Managing Director
Markolines Pavement Technologies Limited
502, A Wing, Shree Nand Dham, Sector 11,
CBD Belapur, Navi Mumbai – 400 614,
Maharashtra, India.

Respected Sir,

## **Report on Postal Ballot**

This has reference to my appointment as Scrutinizer by the Board of Directors by way of Board Meeting passed on 3<sup>rd</sup> June, 2025, in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management And Administration) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, for voting by Postal Ballot (only through remote e-Voting) in respect of the Notice dated 3<sup>rd</sup> June, 2025, issued by **Markolines Pavement Technologies Limited** (hereinafter the "Company") to all shareholders of the Company for passing of following resolutions:

Sr. No.	Particulars	Resolution Type
1.	To approve the regularization of Ms. Vaishali Tarsariya	Special
	(DIN: 10435220) as an Independent Director of the	
	Company;	
2.	To approve amendment to the Object Clause of	Special
	Memorandum of Association of the Company;	
3.	To approve revision in the remuneration of Mr. Sanjay	Special
	Patil (Din: 00229052), Chairman and Managing Director	
	of the Company;	

In this connection, I hereby submit my report as under:

1. I, CS Sanam Umbargikar, partner of M/s. DSM & Associates, Company Secretaries, having UCN P2015MH038100, Peer Review No.2229/2022 and having our office at 103, Swaroop Centre, Behind Satellite Building, J B Nagar, Andheri (East), Mumbai - 400 099, Maharashtra, India, is well versed with the process of e-voting and have been appointed as Scrutinizer by the Board of Directors by way



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- of Board Meeting passed on 3<sup>rd</sup> June, 2025, in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management And Administration) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, for voting by Postal Ballot (only through remote e-Voting);
- 2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting through remote e-voting means on the resolutions contained in the postal ballot notice sent to the equity shareholders of the Company. My responsibility as a Scrutinizer is to ensure that the remote e-voting process is conducted in fair and transparent manner and submit the Scrutinizer's Report of the total votes cast "In Favour" or "Against", if any, on the resolution, to the Chairman, based on the reports generated from the remote e-voting system provided by National Securities Depository Limited and Central Depository Services (India) Limited ("NSDL/CDSL/Service Provider"), the authorised agency to provide remote e-voting, as engaged by the Company;
- 3. The Company has issued notice pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as "the Act"), read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "Rules") (including any statutory modification, amendment or re-enactment thereof for the time being in force) Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (SEBI Listing Regulations) and the General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No.33/2020 dated September 28, 2020, General Circular No.39/2020 dated December 31, 2020 and General Circular No.10/2021 dated June 23, 2021, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("General Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and for seeking consent of members of the Company for passing of following resolutions:



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Sr. No.	Particulars	Resolution Type
1.	To approve the regularization of Ms. Vaishali	Special
	Tarsariya (DIN: 10435220) as an Independent	
	Director of the Company;	
2.	To approve amendment to the Object Clause of	Special
	Memorandum of Association of the Company;	
3.	To approve revision in the remuneration of Mr.	Special
	Sanjay Patil (Din: 00229052), Chairman and	
	Managing Director of the Company;	

- 4. Company has informed that, on the basis of the Register of Members and List of Beneficiary Owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of Notice of Postal Ballot on 3<sup>rd</sup> June, 2025, by email to all the Members, who had registered their email-ids with the Company/RTA;
- 5. Company has informed that as prescribed in the Rule 20 & 22 of Companies (Management and Administration) Rules, 2014, the Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in terms of the guidelines prescribed by the Ministry of Corporate Affairs for conducting postal ballot process, the Company also released an advertisement, in English in "Financial Express" newspaper dated 5<sup>th</sup> June, 2025 and in Marathi in "Mumbai Lakshadeep" newspaper dated 5<sup>th</sup> June, 2025;
- 6. The Voting rights were reckoned as on Friday the 30<sup>th</sup> May, 2025 being the cut-off date for the purpose of deciding the entitlements of members for the voting at the Postal Ballot (only through remote e-Voting);
- 7. The remote e-voting period commenced at 9.00 a.m. (IST) on Thursday the  $5^{th}$  June, 2025 and ended at 5.00 p.m. (IST) on Friday the  $4^{th}$  July, 2025 (both days inclusive). The e-voting module was disabled by NSDL thereafter.
- 8. During the process of remote e-voting, we have been assigned by and have relied upon the secured system provided by the NSDL/CDSL for validation of voting by electronic means. Report for Postal Ballot (only through remote e-Voting) for the resolution is generated from the website of NSDL/CDSL, by unblocking the data after 5.00 p.m. on 4<sup>th</sup> July, 2025 in presence of two witnesses#. The voting by electronic means was made validated with software controls.



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9. I now submit my Report as under on the result of the voting by Postal Ballot (only through remote e-Voting) in respect of above resolutions:

Particulars	Resolution No.1					
	To approve the regularization of Ms. Vaishali Tarsariya (DIN					
	10435220) as an Independent Director of the Company.					
	No. of Members No. of Shares % of Total Val					
	Voted	,	Cast			
Total Electronic Votes received	29	1,30,71,895	100.00%			
Less: Invalid Electronic Votes	Nil	Nil	Nil			
Net Valid Electronic Votes	29	1,30,71,895	100.00%			
Postal Ballot Electronic with Assent for the	29	1,30,71,895	100.00%			
Resolution						
Postal Ballot Electronic with Dissent for	Nil	Nil	Nil			
the Resolution						
Result	Carried with requisite majority					

Accordingly, out of 1,30,71,895 votes cast (through remote e-voting), 1,30,71,895 votes were cast ASSENTING to the Special Resolution constituting 100.00% of the total votes cast; Nil votes were cast DISSENTING to the Special Resolution constituting 0.00% of the total votes cast.

Thus, the Special Resolution as contained in Item No.1 is passed with requisite majority.

Particulars	Resolution No.2				
	To approve amendment to the Object Clause of Memorandum of				
	Association of the Company;				
	No. of Members   No. of Shares   % of Total Vali				
	Voted		Cast		
Total Electronic Votes received	29	1,30,71,895	100.00%		
Less: Invalid Electronic Votes	Nil	Nil	Nil		
Net Valid Electronic Votes	29	1,30,71,895	100.00%		
Postal Ballot Electronic with Assent for the	29	1,30,71,895	100.00%		
Resolution					
Postal Ballot Electronic with Dissent for	Nil	Nil	Nil		
the Resolution					
Result	Carried with requisite majority				



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Accordingly, out of 1,30,71,895 votes cast (through remote e-voting), 1,30,71,895 votes were cast ASSENTING to the Special Resolution constituting 100.00% of the total votes cast; Nil votes were cast DISSENTING to the Special Resolution constituting 0.00% of the total votes cast.

Thus, the Special Resolution as contained in Item No.2 is passed with requisite majority.

Particulars		*Resolution No.3				
	To approve revision in the remuneration of Mr. Sanjay Pati					
,	(Din: 00229052), Chairman and Managing Director of the					
	Company.					
	No. of Members	No. of Shares	% of Total Valid Votes			
	Voted		Cast			
Total Electronic Votes received	25	60,48,695	100.00%			
Less: Invalid Electronic Votes	Nil	Nil	Nil			
Net Valid Electronic Votes	25	60,48,695	100.00%			
Postal Ballot Electronic with Assent for the	25	60,48,695	100.00%			
Resolution						
Postal Ballot Electronic with Dissent for	Nil	Nil	Nil			
the Resolution						
Result	Carried with requisite majority					

Accordingly, out of 60,48,695 votes cast (through remote e-voting), 60,48,695 votes were cast ASSENTING to the Special Resolution constituting 100.00% of the total votes cast; Nil votes were cast DISSENTING to the Special Resolution constituting 0.00% of the total votes cast.

Thus, the Special Resolution as contained in Item No.3 is passed with requisite majority.

\* The voting of Mr. Sanjay Patil and relatives of Mr. Sanjay Patil, being interested in passing of this resolution, has been excluded from the total voting



You may accordingly declare the result of the Shareholders' voting by Postal Ballot, in respect of the Resolutions given in Notice dated 3<sup>rd</sup> June, 2025 issued under section 110 of the Companies Act, 2013 and rules made there under.

Yours Sincerely,

For DSM & Associates

Company Secretaries

UCN: P2015MH038100.

Peer Review No. 2229/2022.

CS Sanam Umbargikar

Partner

M. No. F11777.

CP No.9394.

UDIN: F011777G000719726

Date: 5th July, 2025.

Place: Mumbai.

# Witness in whose presence postal ballot (through remote e-voting) was unblocked.

Witness details

Signature

Witness No.1

Digjay Gediya

S/o. Vinod Gediya

103, Swaroop Centre,

Behind Satellite Building,

J B Nagar, Andheri (East),

Mumbai – 400 099, Maharashtra.

Witness No.2

Suruchi Jha

D/o. Sunil Jha

103, Swaroop Centre,

Behind Satellite Building,

J B Nagar, Andheri (East),

Mumbai – 400 099, Maharashtra.

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