

7th July, 2025

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Subject: Disclosure of Voting Results of Postal Ballot Notice dated 3rd June, 2025 along with Scrutinizer's Report

BSE Scrip ID: 543364 , BSE Script Code: MARKOLINES

Dear sir / madam,

With reference to the Postal Ballot Notice dated 3rd June, 2025 dispatched to the shareholders of **Markolines Pavement Technologies Limited** for seeking approval on the business items mentioned therein, please find attached the voting results conducted through remote e-voting process, in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-A), along with the Scrutinizer's Report on the said e-voting (Annexure-B). The resolutions stand passed with requisite majority on 4th July, 2025 being the last date for e-voting.

You are requested to take the information herein on record.

For **Markolines Pavement Technologies Limited**

Sanjay Patil
Chairman & Managing Director
DIR: 00229052

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the regularization of Ms. Vaishali Tarsariya (DIN: 10435220) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12593095						
	Poll							
	Postal Ballot (if applicable)		12593095	100.0000	12593095	0	100.0000	0.0000
	Total	12593095	12593095	100.0000	12593095	0	100.0000	0.0000
Public- Institutions	E-Voting	40000						
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	40000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	9371425						
	Poll							
	Postal Ballot (if applicable)		478800	5.1091	478800	0	100.0000	0.0000
	Total	9371425	478800	5.1091	478800	0	100.0000	0.0000
Total		22004520	13071895	59.4055	13071895	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve amendment to the Object Clause of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12593095						
	Poll							
	Postal Ballot (if applicable)		12593095	100.0000	12593095	0	100.0000	0.0000
	Total	12593095	12593095	100.0000	12593095	0	100.0000	0.0000
Public-Institutions	E-Voting	40000						
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	40000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	9371425						
	Poll							
	Postal Ballot (if applicable)		478800	5.1091	478800	0	100.0000	0.0000
	Total	9371425	478800	5.1091	478800	0	100.0000	0.0000
Total		22004520	13071895	59.4055	13071895	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve revision in the remuneration of Mr. Sanjay Patil (Din: 00229052), Chairman and Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12593095						
	Poll							
	Postal Ballot (if applicable)	5569895	44.2298	5569895	0	100.0000	0.0000	
	Total	12593095	5569895	44.2298	5569895	0	100.0000	0.0000
Public- Institutions	E-Voting	40000						
	Poll							
	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000	
	Total	40000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	9371425						
	Poll							
	Postal Ballot (if applicable)	478800	5.1091	478800	0	100.0000	0.0000	
	Total	9371425	478800	5.1091	478800	0	100.0000	0.0000
Total		22004520	6048695	27.4884	6048695	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Private & Confidential

To,
Mr. Sanjay Patil
Chairman & Managing Director
Markolines Pavement Technologies Limited
502, A Wing, Shree Nand Dham, Sector 11,
CBD Belapur, Navi Mumbai - 400 614,
Maharashtra, India.

Respected Sir,

Report on Postal Ballot

This has reference to my appointment as Scrutinizer by the Board of Directors by way of Board Meeting passed on 3rd June, 2025, in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management And Administration) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, for voting by Postal Ballot (only through remote e-Voting) in respect of the Notice dated 3rd June, 2025, issued by **Markolines Pavement Technologies Limited** (hereinafter the "Company") to all shareholders of the Company for passing of following resolutions:

Sr. No.	Particulars	Resolution Type
1.	To approve the regularization of Ms. Vaishali Tarsariya (DIN: 10435220) as an Independent Director of the Company;	Special
2.	To approve amendment to the Object Clause of Memorandum of Association of the Company;	Special
3.	To approve revision in the remuneration of Mr. Sanjay Patil (Din: 00229052), Chairman and Managing Director of the Company;	Special

In this connection, I hereby submit my report as under:

1. I, CS Sanam Umbargikar, partner of M/s. DSM & Associates, Company Secretaries, having UCN P2015MH038100, Peer Review No.2229/2022 and having our office at 103, Swaroop Centre, Behind Satellite Building, J B Nagar, Andheri (East), Mumbai - 400 099 , Maharashtra, India, is well versed with the process of e-voting and have been appointed as Scrutinizer by the Board of Directors by way



of Board Meeting passed on 3rd June, 2025, in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management And Administration) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, for voting by Postal Ballot (only through remote e-Voting);

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting through remote e-voting means on the resolutions contained in the postal ballot notice sent to the equity shareholders of the Company. My responsibility as a Scrutinizer is to ensure that the remote e-voting process is conducted in fair and transparent manner and submit the Scrutinizer's Report of the total votes cast "In Favour" or "Against", if any, on the resolution, to the Chairman, based on the reports generated from the remote e-voting system provided by National Securities Depository Limited and Central Depository Services (India) Limited ("NSDL/CDSL/Service Provider"), the authorised agency to provide remote e-voting, as engaged by the Company;
3. The Company has issued notice pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as "the Act"), read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "Rules") (including any statutory modification, amendment or re-enactment thereof for the time being in force) Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (SEBI Listing Regulations) and the General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No.33/2020 dated September 28, 2020, General Circular No.39/2020 dated December 31, 2020 and General Circular No.10/2021 dated June 23, 2021, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("General Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and for seeking consent of members of the Company for passing of following resolutions:



9. I now submit my Report as under on the result of the voting by Postal Ballot (only through remote e-Voting) in respect of above resolutions:

Particulars	Resolution No.1		
	To approve the regularization of Ms. Vaishali Tarsariya (DIN: 10435220) as an Independent Director of the Company.		
	No. of Members Voted	No. of Shares	% of Total Valid Votes Cast
Total Electronic Votes received	29	1,30,71,895	100.00%
Less: Invalid Electronic Votes	Nil	Nil	Nil
Net Valid Electronic Votes	29	1,30,71,895	100.00%
Postal Ballot Electronic with Assent for the Resolution	29	1,30,71,895	100.00%
Postal Ballot Electronic with Dissent for the Resolution	Nil	Nil	Nil
Result	Carried with requisite majority		

Accordingly, out of 1,30,71,895 votes cast (through remote e-voting), 1,30,71,895 votes were cast ASSENTING to the Special Resolution constituting 100.00% of the total votes cast; Nil votes were cast DISSENTING to the Special Resolution constituting 0.00% of the total votes cast.

Thus, the Special Resolution as contained in Item No.1 is passed with requisite majority.

Particulars	Resolution No.2		
	To approve amendment to the Object Clause of Memorandum of Association of the Company;		
	No. of Members Voted	No. of Shares	% of Total Valid Votes Cast
Total Electronic Votes received	29	1,30,71,895	100.00%
Less: Invalid Electronic Votes	Nil	Nil	Nil
Net Valid Electronic Votes	29	1,30,71,895	100.00%
Postal Ballot Electronic with Assent for the Resolution	29	1,30,71,895	100.00%
Postal Ballot Electronic with Dissent for the Resolution	Nil	Nil	Nil
Result	Carried with requisite majority		



Accordingly, out of 1,30,71,895 votes cast (through remote e-voting), 1,30,71,895 votes were cast ASSENTING to the Special Resolution constituting 100.00% of the total votes cast; Nil votes were cast DISSENTING to the Special Resolution constituting 0.00% of the total votes cast.

Thus, the Special Resolution as contained in Item No.2 is passed with requisite majority.

Particulars	*Resolution No.3		
	To approve revision in the remuneration of Mr. Sanjay Patil (Din: 00229052), Chairman and Managing Director of the Company.		
	No. of Members Voted	No. of Shares	% of Total Valid Votes Cast
Total Electronic Votes received	25	60,48,695	100.00%
Less: Invalid Electronic Votes	Nil	Nil	Nil
Net Valid Electronic Votes	25	60,48,695	100.00%
Postal Ballot Electronic with Assent for the Resolution	25	60,48,695	100.00%
Postal Ballot Electronic with Dissent for the Resolution	Nil	Nil	Nil
Result	Carried with requisite majority		

Accordingly, out of 60,48,695 votes cast (through remote e-voting), 60,48,695 votes were cast ASSENTING to the Special Resolution constituting 100.00% of the total votes cast; Nil votes were cast DISSENTING to the Special Resolution constituting 0.00% of the total votes cast.

Thus, the Special Resolution as contained in Item No.3 is passed with requisite majority.

** The voting of Mr. Sanjay Patil and relatives of Mr. Sanjay Patil, being interested in passing of this resolution, has been excluded from the total voting*



You may accordingly declare the result of the Shareholders' voting by Postal Ballot, in respect of the Resolutions given in Notice dated 3rd June, 2025 issued under section 110 of the Companies Act, 2013 and rules made there under.

Yours Sincerely,

For DSM & Associates

Company Secretaries

UCN: P2015MH038100.

Peer Review No. 2229/2022.

CS Sanam Umbargikar

Partner

M. No. F11777.

CP No.9394.

UDIN: F011777G000719726



Date: 5th July, 2025.

Place: Mumbai.

Witness in whose presence postal ballot (through remote e-voting) was unblocked.

Witness details

Signature

Witness No.1

:

Digjay Gediya
S/o. Vinod Gediya
103, Swaroop Centre,
Behind Satellite Building,
J B Nagar, Andheri (East),
Mumbai – 400 099, Maharashtra.

DigJay

Witness No.2

:

Suruchi Jha
D/o. Sunil Jha
103, Swaroop Centre,
Behind Satellite Building,
J B Nagar, Andheri (East),
Mumbai – 400 099, Maharashtra.

Suruchi